

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF WHITTEMORE - PROPOSED PROPERTY TAX LEVY
WHITTEMORE Fiscal Year July 1, 2024 - June 30, 2025 **CITY #: 55-528**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 **Meeting Time:** 06:30 PM **Meeting Location:** Council Chambers of City Hall, 315 Fourth Street, Whittemore, Iowa.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
whicity@ncn.net

City Telephone Number
(515) 884-2265

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	13,582,525	12,643,438	12,643,438
Consolidated General Fund	110,018	110,018	102,412
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	51,998	51,998	64,997
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	36,998	36,998	45,998
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	13,582,525	12,643,438	12,643,438
Debt Service	3,320	3,320	3,260
CITY REGULAR TOTAL PROPERTY TAX	202,334	202,334	216,667
CITY REGULAR TAX RATE	14.89665	16.00309	17.13668
Taxable Value for City Ag Land	165,192	168,321	168,321
Ag Land	496	496	506
CITY AG LAND TAX RATE	3.00257	2.94675	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	814	794	-2.46
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	814	794	-2.46

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

explanationOfSignificantIncreasesInTheBudget

City Regular Tax Rate increased due to lost revenues caused by Taxable Valuation rollback and other levy limitations.